

Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Share Draft (Checking) and Certificate Accounts

Effective Date:	Dividend or Interest Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance Avoid Service Charge	Dividends or Interest Compounded & Credited	Dividend Period
01-01-2023							
Savings	0.05%	0.05%	\$25	\$50	-	Monthly	Monthly
Sub Savings	0.05%	0.05%	-	-	-	Monthly	Monthly
Money Market							
\$0.01 - \$4,999.99	0.50%	0.501%					
\$5,000.00 - \$9,999.99	0.65%	0.652%					
\$10,000.00 - \$24,999.99	0.75%	0.753%	-		-	Monthly	n/a
\$25,000.00 - \$49,999.99	0.85%	0.853%					
\$50,000.00 - \$99,999.99	1.00%	1.005%					
\$100,000.00 or more	1.25%	1.257%					
Share Draft	-	-	-	-	-	-	-
IRA Savings	0.10%	0.10%	-		-	Monthly	Monthly
IRA Certificate 18 Month	0.50%	0.501%	\$500	\$500	-	Monthly	Monthly
Certificate							
12 Month	2.25%	2.227%	\$1000	\$1000	-	Monthly	Monthly
24 Month	3.25%	3.203%					
36 Month	2.75%	2.716%					

Par value of one share (minimum savings account balance to maintain membership): \$25

Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

2. Money Market accounts and Certificate accounts are deposit accounts that earn interest. All other accounts are share accounts that earn dividends.

The Dividend Rate or Interest Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend and Interest Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For all accounts except certificates, the Dividend Rate or Interest Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors.

Money market accounts are Tiered Rate Accounts. For these accounts, if the balance in the account falls within the range for a particular tier, the Interest Rate for that tier will apply to the full balance in the account. For Certificate Accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends and interest will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends or interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Dividends and interest are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The penalty will equal the amount of interest earned on the amount withdrawn through the date of withdrawal, less the amount of interest that would have been earned at the rate applicable to share accounts for the same time period.

2) How the Penalty Works. The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principal balance.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Par Value of one share..... \$25.00

CHECKING ACCOUNTS

Monthly Service ChargeNo Charge
 Copy of Paid Check.....No Charge
 Check Order (print & delivery) At Cost
 Stop Payment on Check..... \$15.00
 Returned Deposited Check \$25.00
 Overdraft Transfer (from Savings or Overdraft)..... \$5.00
 Check Returned Insufficient Funds (NSF)*
 \$25.00/per presentment
 Courtesy Paid Check (paid insufficient funds) \$25.00

VISA DEBIT CARD

Card Replacement \$10.00 (first)
 Subsequent Card Replacement \$15.00 each
 Card Replacement Rush Order \$25.00
 International Transaction Fee... up to 2% of transaction amount
This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.

ONLINE & MOBILE BANKING

Online BankingNo Charge
 Mobile Banking.....No Charge
 (iPhone App or Android App)
 Online Bill PayNo Charge
 Account to Account (A2A) TransferNo Charge
 E-statementNo Charge

ELECTRONIC PAYMENT SERVICES (ACH-Automated Clearing House charges)

ACH Stop Payment \$15.00
 ACH Returned Insufficient Funds (NSF)*
 \$25.00/per presentment
 Courtesy Paid ACH (paid insufficient funds)..... \$25.00

MISCELLANEOUS

Account History Print OutNo Charge
 Account Statement Paper CopyNo Charge
 Coin Deposit (rolled)No Charge
 Notary Service (member)No Charge
 Cashier's CheckNo Charge
 Copy of Cashier's CheckNo Charge
 Verification of DepositNo Charge
 Verification of Loan/MortgageNo Charge
 Wire Transfer (Domestic Incoming)..... \$15.00
 Wire Transfer (Domestic Outgoing)..... \$15.00
 Declaration of Loss of Cashier's Check..... \$15.00
 (only for lost, stolen or destroyed check)
 Account Research/Reconciliation \$25.00/hour
 Bad Address..... \$3.00/month
 (undeliverable statement or notice)
 Inactive/Dormant Account \$3.00/month
 (with bad address after 12 months of inactivity)
 Inactive Account \$3.00/month
 (12 months of inactivity)
 Low Primary Shares \$10.00/month
 (primary savings balance less than \$25.00)
 Overnight/Express Mail \$30.00
 Notary Service (non-member) \$5.00

**An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate service charge.*